

CONFIDENTIAL: GLNG Expression of Interest (EOI)
For Sale and Purchase of Gas for Domestic Purpose only to Domestic Market Customers

THIS IS NOT AN OFFER CAPABLE OF ACCEPTANCE

GLNG Operations Pty Ltd

Expression of Interest

Dated 17 April 2023

Deal ID: EOI202302

RE: GLNG Q4 2023

GLNG is commencing an EOI process seeking expressions of interest from domestic gas customers to purchase gas for domestic use only from GLNG for a Supply Term in December 2023.

EOI DETAILS:

DETAILS, TERMS OR CONDITIONS	EOI Profile (indicative)
Seller	GLNG
Buyer	respondent
DCQ (TJ/d)¹	1-25 December: 68 TJ/Day 26-31 December: 320 TJ/Day
Supply Term	1-31 December (31 days)
Delivery Point	Wallumbilla
Price Structure	A\$/GJ
Gas price	Gas price to be proposed by respondent (see guidance note below)
ToP (%)	100%
Conditions precedent (if any) to GSA or MGSA	GLNG shareholder approval and management approval required prior to GLNG entering into a GSA or MGSA
EOI Period	from 2 pm on 17 April to 3 pm on 3 May 2023 (Brisbane time)
EOI Response Period	No later than 3 pm on 31 May 2023 (Brisbane time)
Total (PJ)²	Up to 3.60 PJ

¹ DCQ is based on expected operational requirements and is subject to change prior to end of EOI Response Period

² Total quantity includes possible operational contingency (if required)

GUIDANCE NOTES FOR YOUR RESPONSE:

- **Due:** At your earliest opportunity, but not later than 3 pm on 3rd of May 2023 (Brisbane time).
- **Content:** Include the Gas price you are prepared to pay for the gas, along with and any special conditions you require. Partial offers for both volume and term will be considered.
- **Gas price:** when GLNG evaluates the bids for the EOI, GLNG is bound by the current gas price cap and will assess bids against the Australian Competition and Consumer Commission (ACCC) LNG netback series (short term) and forecasts for the Supply Term. The ACCC LNG netback series, explanatory documents and calculation methodology are published on the ACCC website here: (<https://www.accc.gov.au/inquiries-and-consultations/gas-inquiry-2017-30/lng-netback-price-series>).
- **Domestic use:** this EOI is offered strictly for domestic use and GLNG reserves the right to assess bids and retains sole discretion to reject any bids that GLNG believes, on any basis, that the gas will not be utilised for domestic purposes only. GLNG may seek a contractual warranty from a successful respondent that any gas acquired under this EOI is to be utilised solely for domestic purposes only.
- **Email response to:** domgas.eoi@glng.com – please include Deal ID in subject line.

IMPORTANT INFORMATION & NOTICES

- This EOI will **not** be withdrawn or terminated during the **EOI Period**.
- The information provided in response to this EOI is confidential and commercially sensitive and GLNG will not disclose it without prior consent except where GLNG is required by law to do so or is reporting to regulators, government (including Ministers and their staff) and departments as part of other market reforms, enquiries, consultations or submissions. Please note that GLNG expects it will be compelled to disclose all aspects of this EOI, including your response (and if successful any subsequent correspondence and transaction agreements), to the ACCC as part of its ongoing Gas Enquiry.
- If you respond to this EOI in the EOI Period, we will advise you (by the end of the EOI Response Period), if the EOI proceeded and whether your response to this EOI was successful or not.
- If we advise you that your response to the EOI was successful, then within **3 business days** of notifying you, we will make you an Offer to enter into a transaction with us, **or** within **7 business days** of notifying you, we will commence negotiating an agreement with you.

Please contact GLNG through domgas.eoi@glng.com if you have any questions about this gas sale opportunity, and in the future should a further gas requirement arise.

Regards,
GLNG Operations Pty Ltd